

CONSTRUCTION INDUSTRY PROFILE

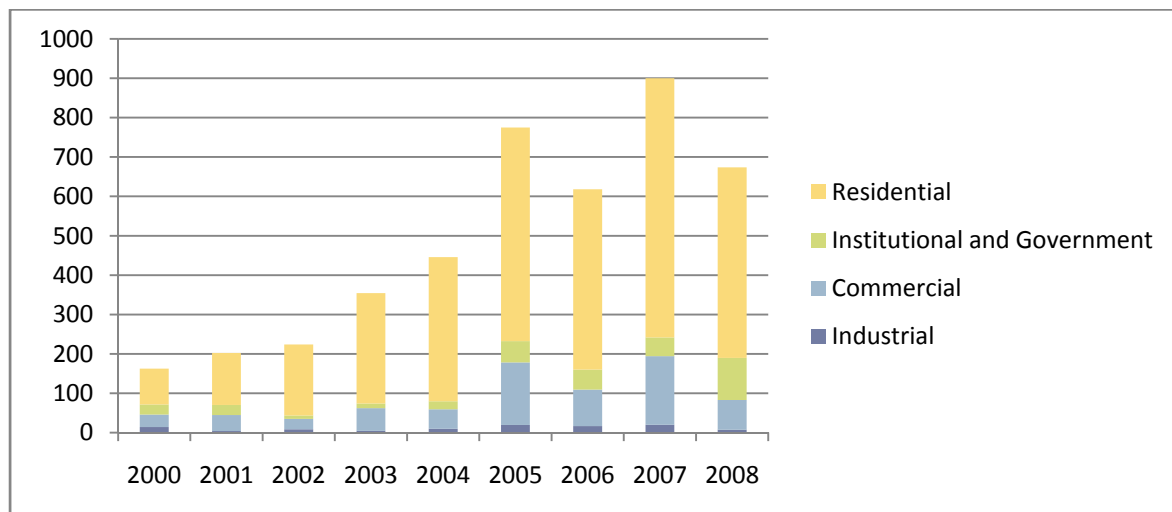
In 2006, there were 9,970 people employed in the construction industry in the Central Okanagan. This represents significant growth from 2001, where there were 5,455 people employed in the construction industry in the region.

The construction sector received a significant boost in late 2001 and 2002 with very low interest rates and an improving BC economy. In recent years, the industry had accelerated dramatically, however, new building permits issued in 2008 dropped significantly, with the exception of institutional and government permits, likely in response to the economic crisis.

Central Okanagan Building Permits by Type 2000 to 2008¹

	Total Building Permits	Total Non-Residential	Industrial	Commercial	Institutional and Government	Residential	Units
2000	162.4	71.6	14.4	31.6	25.6	90.8	833
2001	202.2	70.2	4.0	40.6	25.6	132.0	1,027
2002	224.0	43.4	8.4	26.4	8.6	180.6	1,438
2003	354.4	74.1	4.5	57.8	11.8	280.3	1,918
2004	445.6	79.5	9.7	49.5	20.4	366.1	2,266
2005	775.0	232.3	19.5	158.8	54.0	542.7	3,217
2006	618.0	160.2	16.8	92.5	50.9	457.8	2,238
2007	900.1	241.8	19.9	174.2	47.7	658.3	2,951
2008	673.8	189.8	7.3	75.7	106.8	484.0	1,935
Jan-Feb 08	153.0	12.9	3.7	9.1	0.1	140.1	697
Jan-Feb 09	57.1	41.8	0.3	39.7	1.7	15.3	25

Growth in Building Permits 2000 to 2008



¹ BC Stats, Quarterly Regional Statistics, Interim Report, First Quarter 2009, <http://www.bcstats.gov.bc.ca/pubs/qrs/rd35.pdf>, (Accessed April 15, 2009)