

Financing Resources for Central Okanagan Businesses



Traditional

Banks

The banking industry includes 21 domestic banks, 25 foreign bank subsidiaries and 23 full-service foreign bank branches and 7 foreign bank lending branches operating in Canada.

[Schedule I Banks](#) – Domestic Banks

[Schedule II Banks](#) – Foreign Bank Subsidiaries

[Schedule III Banks](#) - Foreign bank branches of foreign institutions

First Nations Bank - Provides complete banking needs to First Nations peoples

http://www.firstnationsbank.com/credit_bus.jsp

For more information on banks in Canada visit the Canadian Bankers Association at www.cba.ca.

Credit Unions

Database of BC Credit Unions: <http://credit-union.com>

Trust and Loan Companies

Database of trust and loan companies in BC

<http://www.fic.gov.bc.ca/responsibilities/creditunionsandtrusts/overview.html>

Non-Traditional

Business Development Bank of Canada Financial Services	The Business Development Bank of Canada delivers financial and management services, with a particular focus on the emerging and exporting sectors of the economy.	http://www.bdc.ca/en/business_solutions/financial_services/default.htm?cookie%5Ftest=2
Canadian Youth Business Foundation	Includes information on start-up loans of up to \$15,000 for youth ages 18 to 34.	https://www.cybf.ca/about-us/
Community Futures Development Corporation of Central Okanagan	From financing to training programs, CFDC is a full support centre for new and existing businesses.	http://www.cfcco.com/ (Okanagan) http://www.cfdc.com (British Columbia)
Farm Credit Canada	Loans are designed for the unique needs of different agriculture sectors; equipment, crop	http://www.fcc-fac.ca/en/products/products_e.asp

	inputs, livestock, etc or if you have a business that enhances the agriculture and agri-food value chain.	
Women's Enterprise Centre	Established in 1995 by Western Economic Diversification Canada to assist women in starting and growing businesses in British Columbia.	www.womensenterprise.ca

Venture Capital/Growth Capital

For tips and additional information on how to obtain venture capital, visit the resources section.

Arrowleaf Fund (VCC) Ltd.	The Arrowleaf Fund supports innovative and viable investment strategies to create economic diversification opportunities throughout the Southern Interior.	http://www.arrowleaffund.com/
Axel Partners	Axel Partners is based in Kelowna and provides corporate finance services including fundraising (debt or equity), mergers and acquisitions, and strategic advisory.	http://www.axelpartners.com

BC Angel Forum	The BC Angel Forum has been introducing companies to private equity investors since 1997. Technology and non technology pre-screened companies seeking equity financing of \$100,000 to \$1 million, deliver "live" presentations to pre-screened private & corporate investors.	http://www.angelforum.org/
Canadian Venture Capital Association Member List	A comprehensive list of Canadian venture capital financing companies. - committed to the promotion and support of venture capital as a professional practice.	http://www.cvca.ca/membership/directory/
GrowthWorks	GrowthWorks managed funds invest in small and medium-sized Canadian businesses with high growth potential that need equity financing to achieve success.	http://www.growthworks.ca/venture-capital/overview.asp
Okanagan Angel Network	Accomplished entrepreneurs who wish to make early stage investments in, and sometimes provide mentoring to new companies.	http://www.okangels.org/
Okanagan Innovation Fund	Invest in technology and non-technology related businesses located in the Okanagan. The business must have a compelling growth potential that will enable it to realize revenues in excess of \$5M/yr. Investments are typically later stage with revenues, not start-ups.	http://www.oifund.ca/

Southern Interior Innovation Fund	The Southern Interior Innovation Fund makes investments in businesses located in the B.C. Southern Interior. The business does not need to be focused on technology, however it must have a compelling growth potential that will enable it to realize revenues in excess of \$5M/yr. Investments are typically later stage with revenues, not start-ups.	http://www.siifund.ca/
WUTIF Capital (VCC) Inc	A novel " angel " fund that co-invests with angel investors in promising new technology ventures in British Columbia. WUTIF was formed in mid-2003 and made its first investments in late 2004.	http://www.wutif.ca

Government Programs

AgrilInvest	Helps producers protect their margin from small declines.	http://www4.agr.gc.ca/AAFC-AAC/display-afficher.do?id=1200421563788&lang=eng
B.C. Renaissance Capital Fund	A crown corporation that is administered by the provincial Investment Capital Branch.	www.equitycapital.gov.bc.ca

Canada Foundation for Innovation Support Program	An independent corporation created by the Government of Canada in 1997 to fund research infrastructure.	http://www.innovation.ca/en/programs/cfi-policy-and-program-guide
Childcare Funding	Several programs to assist child care providers in providing quality care.	http://www.mcf.gov.bc.ca/childcare/providers.htm
Export Development Canada	Provides innovative financing, insurance and bonding solutions to Canadian companies that export goods and services, or invest in other countries. Mainly small and medium sized - manage risk and capitalize on trade opportunities around the globe.	http://www.edc.ca/english/index.htm
Growth Capital Program	Western Economic Diversification Canada (WD), in cooperation with VanCity Capital Corporation (VCC), offers the Growth Capital Loan Program; Designed to meet special needs and provide debt financing for projects not normally financed by traditional lending institutions.	http://www.wd.gc.ca/eng/262.asp
Investment Agriculture Foundation of BC	IAFBC offers a wide range of funding programs designed to assist the agriculture and food processing industries in BC.	http://www.iafbc.ca/funding_available/other.htm

<p>Knowledge and Growth loan program</p>	<p>Western Economic Diversification Canada partners with financial institutions on loan agreements designed to start businesses and help them grow. These loan programs target industry sectors important to Western Canada and provide flexible debt capital on terms suited to the unique needs and cash flow requirements of small businesses. The loan programs are provided on commercial terms by financial institutions, such as credit unions, trust companies and the Business Development Bank of Canada. Each lending institution funds its own program and makes the decision on all loan approvals.</p>	<p>http://www.wd-deo.gc.ca/eng/4819.asp</p>
<p>Province of BC – Investment Capital Programs</p>	<p>The Ministry of Economic Development offers three key programs to help small business gain access to capital.</p> <p style="text-align: center;"><u>Venture Capital Programs</u></p> <p style="text-align: center;"><u>Employee Share Ownership Program</u></p> <p style="text-align: center;"><u>Labour Sponsored Funds Program</u></p>	<p>http://www.tted.gov.bc.ca/TRI/ICP/VCP/Pages/default.aspx</p>
<p>Southern Interior Development Initiative Trust</p>	<p>Grants funding from \$10,000 to \$50,000. SIDIT has allocated a total of \$750,000 for grant funding annually.</p>	<p>http://www.sidit-bc.ca/overview.html</p>

	<p>Grants may be combined with loans for qualifying projects to a combined maximum of \$ 1 million.</p> <p>“For profit” entities are not eligible for grants.</p> <p>The 10 key sectors specifically identified for Trust funding support are: Agriculture, Economic development, Energy, Forestry, Mining, Olympic opportunities, Pine Beetle recovery, Small Business, Tourism, Transportation.</p>	
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Resources

Canadian Bankers Association	Direct links to the small business websites of Canada's major banks.	http://www.cba.ca/
Canada Small Business Financing	Under the program, the Government of Canada makes it easier for small businesses to get loans from financial institutions by sharing the risk with lenders.	http://www.ic.gc.ca/eic/site/csbf-pfpec.nsf/eng/h_la02855.html
Commercial Finance Online	Database of over 14,000 debt and equity financing companies worldwide.	http://www.cfol.com/

Evaluating a Venture Capital Firm to Meet your Company's Needs	Advice for those seeking venture capital firms.	http://www.accel.com/work/resource1.php
How to Obtain Venture Capital?	Learn more about requirements and the Do's and Don'ts of obtaining venture capital.	http://www.smallbusinessnotes.com/financing/venturecapitaldecisions.html
Ministry of Small Business, Technology & Economic Development – Business Equity Programs	These programs offer investors (including employee investors) tax credits for making equity capital investments in qualifying small businesses.	http://www.cse.gov.bc.ca/MIT/SBIIO/Pages/InvestmentCapitalPrograms.aspx
Okanagan Research & Innovation Centre	<p>ORIC's Innovation Centre is a high-tech business incubator aimed primarily at nurturing the development and sustainability of start-up, high growth technology companies. The Centre offers full residential services to early stage tenant companies in a prime downtown location, as well as virtual support to affiliated start-up and fledgling technology businesses across the Okanagan.</p> <p>It offers its clients access to both customised facilities and a range of value-adding business support services.</p>	http://www.oric.ca/
Small Business BC Government Directory	Directory of government financing for small business.	http://www.smallbusinessbc.ca/pdf/Financial%20Overview2006.pdf

Steps To Growth Capital	Canadian entrepreneur's guide to securing risk capital. Includes a self-study guide and an investor readiness test.	http://www.ic.gc.ca/eic/site/stgc-evcc.nsf/eng/home
Strategis Sources of Financing	Canadian database of government and private sector sources of debt and equity financing.	http://www.canadabusiness.ca/eic/site/sof-sdf.nsf/eng/Home
Tips For Getting The Grant	An excellent guide on how to write a funding proposal with tips about grant writing.	http://www.cpb.org/grants/grantwriting.html