

CENTRAL OKANAGAN ECONOMIC DEVELOPMENT COMMISSION

Financing Resources & Business Incentives for Central Okanagan Businesses





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FINANCING RESOURCES FOR CENTRAL OKANAGAN BUSINESSES

TRADITIONAL



Banks

The banking industry includes domestic banks, foreign bank subsidiaries, full-service foreign bank branches and foreign bank lending branches operating in Canada.

The banks serve millions of customers; they include individuals, small and medium-sized businesses, large corporations, governments, institutional investors and non-profit organizations.

The major domestic banks offer a full range of banking, investment and financial services. They have extensive, nation-wide distribution networks and also are active in the United States, Latin America, the Caribbean, Asia and other parts of the world.

Many large international banks have a presence in Canada — through a subsidiary, representative office or branch of the parent bank. Most specialize in corporate and investment banking (e.g., niche financing) and have only one or two offices/branches. A notable exception is HSBC Bank Canada, which has a strong retail presence with branches across Canada.

SCHEDULE I BANKS are domestic banks and are authorized under the Bank Act to accept deposits, which may be eligible for deposit insurance provided by the Canadian Deposit Insurance Corporation.

SCHEDULE II BANKS are foreign bank subsidiaries authorized under the Bank Act to accept deposits, which may be eligible for deposit insurance provided by the Canada Deposit and Insurance Corporation. Foreign bank subsidiaries are controlled by eligible foreign institutions.

SCHEDULE III BANKS are foreign bank branches of foreign institutions that have been authorized under the Bank Act to do banking business in Canada. These branches have certain restrictions.

The Office of the Superintendent of Financial Institutions (OSFI) authorizes these institutions to operate in Canada. To view the OSFI list of all banks operating in Canada, [click here](#) and select “Banks.”

[First Nations Bank](#) – Provides complete banking needs to First Nation peoples.

For more information on banks in Canada visit the Canadian Bankers Association at www.cba.ca.

CREDIT UNIONS

Credit unions are financial cooperatives. Their products, services and operations — and even their physical appearance — may resemble those of banks, but there are some major differences. The biggest ones are that they're locally owned and invest their profits in the communities where they operate; where their members live and work. In British Columbia there are 43 independent credit unions with 367 branch locations.

Database of Canadian Credit Unions: <https://ccua.com/about-credit-unions/find-a-credit-union/>
Province of BC Authorized Credit Unions: <https://www.bcfsa.ca/index.aspx?p=fid/listings>

TRUST COMPANIES

A trust company is a financial institution that operates under either provincial or federal legislation and conducts activities similar to those of a bank. However, because of its fiduciary role, a trust company can administer estates, trusts, pension plans and agency contracts, which banks are not permitted to administer.

Federally Regulated Trust Companies:
<http://www.osfi-bsif.gc.ca/Eng/wt-ow/Pages/wwr-er.aspx?sc=1&gc=2#WWRLink12>

Province of BC Regulated Trust Companies:
<https://www.bcfsa.ca/index.aspx?p=fid/listings>

INDIGENOUS RESOURCES



BC Indigenous Business and Investment Council

The Indigenous Business and Investment Council is focused on increasing Indigenous participation in the economy, promoting Indigenous businesses and entrepreneurs, and industry partnerships.

<https://www.bcibic.ca>

First Nations Bank

Provides complete banking needs to First Nation peoples.

www.fnbc.ca



AgPal – Service and Program Finder
(Federal & Provincial)

A listing of federal funding programs and services supporting innovation, sustainable farming, business development, managing risk, trade and market development.

<https://agriculture.canada.ca/en/agricultural-programs-and-services>

Canadian Agricultural Partnership (Federal)

Federally-funded activities and programs to support sector growth focus on three key areas:

- AgriMarketing Program
- AgriScience Program
- AgriDiversity Program
- AgrilInnovate Program

<https://agriculture.canada.ca/en/about-our-department/key-departmental-initiatives/canadian-agricultural-partnership>

Farm Adaptation Innovator Program 2018-2023
(Provincial Program)

The Farm Adaptation Innovator Program (FAIP) seeks to build adaptive capacity and encourage the adoption of effective farm practices to help mitigate impacts related to climate change.

<https://www2.gov.bc.ca/gov/content/industry/agriculture-seafood/programs/farm-adaptation-innovator-program>

Farm Credit Canada

Loans designed for the unique needs of different agriculture sectors.

www.fcc-fac.ca
300 – 1674 Bertram Street
Kelowna, BC V1Y 9G4
(250) 470-5050
Email: bckelowna@fcc-fac.ca

Investment Agriculture Foundation of BC
(Provincial)

IAFBC offers a wide range of funding programs designed to assist the agriculture and food processing industries in BC.

IAF is an industry-led, not-for-profit organization representing the agriculture, food processing, farm supply and post farm gate sectors across British Columbia.

<https://iafbc.ca/#funding-opportunities>
[B.C. Agrifood and Seafood Market Development Program](#)
[Canada-BC Agri-Innovation Program](#)
[Canadian Seafood Stabilization Fund](#)
[CAP: Canada BC Agri Innovation Fund](#)
[COVID 19 Emergency Processing Fund](#)
[Tree Fruit Competitiveness Fund](#)
[Bee BC Program](#)

CHILDCARE



Childcare Funding

Several programs to assist child care providers in providing quality care.

<https://www2.gov.bc.ca/gov/content/family-social-supports/caring-for-young-children/child-care-funding>

EXPORT, TRADE & INTERNATIONAL FUNDING



Canadian International Innovation Program (Federal Program)

The Canadian International Innovation Program (CIIP) offers funding to help Canadian companies partner with organizations in Brazil, China, India, Israel, and South Korea to commercialize industrial R&D projects. Global Affairs Canada's Trade Commissioner Service delivers the CIIP in collaboration with NRC IRAP.

<https://nrc.canada.ca/en/support-technology-innovation/nrc-irap-international-collaboration>

CanExport Program for SME's (Federal Program)

Personalized advice and up to \$75,000 in funding to help Canadian small and medium-sized enterprises (SMEs) break into new international markets.

<https://www.tradecommissioner.gc.ca/funding-financement/canexport/index.aspx?lang=eng>

CanExport Associations (Federal Program)

Canadian national trade organizations may access up to \$400,000 in annual funding to cover up to 75% of the cost for new or expanded international business development activities.

<https://www.tradecommissioner.gc.ca/funding-financement/canexport/associations/index.aspx?lang=eng>

CanExport Innovation (Federal Program)

Canadian innovators who aim to commercialize technology can access up to \$75,000 in funding to establish new R&D collaborations with foreign partners to co-develop, validate or adapt their technologies for commercialization.

<https://www.tradecommissioner.gc.ca/funding-financement/canexport/innovation/index.aspx?lang=eng>

Export Development Canada	Provides innovative financing, insurance and bonding solutions to Canadian companies that export goods and services, or invest in other countries. Mainly small and medium sized – manage risk and capitalize on trade opportunities around the globe.	https://www.edc.ca/en/solutions.html
Government of Canada	Find grants, loans, private and public sector financing and leveraging personal assets.	https://www.canada.ca/en/services/business/grants.html
Mitacs Globalink	<p><i>Businesses</i> – Expand the reach of your business through bilateral collaborations with Canadian and international researchers. Globalink supports projects that help you strengthen your networks, develop partnerships, create joint ventures, and stay on top of global trends in your sector. Mitacs matches project funds, starting at \$7,500 for a 16–24 week project.</p> <p><i>Students and Professors</i> – receive travel funding between Canada and several international partners.</p>	https://www.mitacs.ca/en/programs/globalink
Northstar Trade Finance Canada	Supports small & medium-sized Canadian exporters by offering financing to credit worthy foreign buyers of eligible Canadian goods and services. NORTHSTAR complements Export Development Corporation's (EDC's) export financing services by financing export sales of between \$100,000 and \$5 million, with repayment terms of one to five years.	http://www.northstar.ca

FILM & DIGITAL MEDIA



BC Film and Media Funding

Tax credits, skills development funding, market development, interactive media funding, and industry partnerships available through Creative BC.

<https://www.creativebc.com/programs/index>

BC Provincial Film and Television Tax Credit

For eligible corporations that produce eligible film or video productions in British Columbia (B.C.). The credits are for domestic productions with qualifying levels of Canadian content.

<http://www2.gov.bc.ca/gov/content/taxes/income-taxes/corporate/credits/film-tv>

The program consists of the following distinct tax credits:

- Basic tax credit
- Regional tax credit
- Distant location regional tax credit
- Film training tax credit
- Digital animation, visual effects and post-production (DAVE) tax credit
- Scriptwriting tax credit

Interactive Digital Media Tax Credit

For eligible registered corporations that develop interactive digital media products in B.C. after August 31, 2010 and before September 1, 2023. The credit is calculated as 17.5% of eligible salary and wages incurred in the tax year.

<http://www2.gov.bc.ca/gov/content/taxes/income-taxes/corporate/credits/interactive-digital-media>

GRANTS



Government of Canada Business Grants and Financing

Find government grants, loans or financing programs. Also provides information on government services, programs and regulations.

<https://www.canada.ca/en/services/business/grants.html>

Canada Mortgage and Housing Corporation

Funding and financing opportunities to build new or renew affordable housing in Canada.

<https://www.cmhc-schl.gc.ca/en/nhs>

Labour Market Partnerships

The LMP Program provides funding to projects that address challenges related to a local labour market or community, and assists employers exclusively within that labour market. LMP also includes the Employer Sponsored Training (EST) program that provides eligible employers with financial assistance to support training activities for employees who would otherwise lose their jobs.

<https://www.workbc.ca/Employment-Services/Community-and-Employer-Partnerships/Labour-Market-Partnerships.aspx>

INCENTIVE PROGRAMS



BC Hydro

Offers a variety of programs to help you improve your business' energy efficiency, including incentives for making energy-efficient upgrades and opportunities to learn from experts.

<https://www.bchydro.com/powersmart/business/programs.html>

FortisBC Business

Get money back for your business on high-efficiency appliances, equipment and more, whether you are building new or upgrading.

<https://www.fortisbc.com/Rebates/RebatesOffers/RebatesOffersBusiness/Pages/default.aspx?type=business&city=Kelowna>

Natural Resources Canada

Directory of Energy Efficiency and Alternative Energy and Environmental Programs.

<https://www.nrcan.gc.ca/science-data/funding-partnerships/funding-opportunities/funding-grants-incentives/4943>

LEASING



Canadian Equipment Finance

For business owners, the ability to lease new or used equipment takes some of the financial strain off costs.

<https://www.cefl.ca>

Kelowna Office
309 – 1664 Richter Street
(778) 738-1105
Email: administration@cefl.ca
Email: dustin.bosch@cefl.ca



Business Development Bank of Canada (BDC)

BDC is the Business Development Bank of Canada. From over 100 offices across the country, BDC promotes entrepreneurship by providing highly tailored financing, venture capital and consulting services to entrepreneurs.

www.bdc.ca

Steve North
313 Bernard Avenue
Kelowna, BC V1Y 6N6
(250) 470-5127
Email: steve.north@bdc.ca

Canada Small Business Financing Program

A loan program in collaboration with financial institutions to finance the cost of:

- Purchasing or improving land and buildings used for commercial purposes
- Purchasing new or existing renovations to premises occupied by the business as a tenant
- Purchasing or improving new or used equipment (including commercial vehicles)

http://www.ic.gc.ca/eic/site/csbfp-pfpec.nsf/eng/h_laoooo7.html

Community Futures Development Corporation of the Central Okanagan

CFDC is a full support centre for new and existing businesses when traditional financial institutions are unable to help. A leading provider of business resources (loans, seminars, counseling, business plan consulting and self-employment assistance).

The CFDC Self-Employment Program provides unemployed Employment Insurance (EI) eligible individuals with financial support, planning assistance and mentoring while they get their businesses up and running.

A wide range of services and financing opportunities are available to small businesses and entrepreneurs through local CFDCs.

www.cfdcco.com

Larry Widmer, Manager
210-1726 Dolphin Ave
Kelowna, BC V1Y 9R9
(250) 868-2132
Email: lwidmer@cfdccco.bc.ca

Factoring – Liquid
Capital Solutions

Typically referred at as “factoring”, AR Financing is neither equity nor debt, yet strengthens a balance sheet – and control of the business always stays with the owner. It is a trusted and effective method of both financing short-term cashflow and outsourcing the administration of credit and the task of arduous collections.

<http://liquidcapitalsolutions.blogspot.ca/p/factoring.html>

Government of Canada
Business Grants
and Financing

Find government grants, loans or financing programs. Also provides information on government services, programs and regulations.

<https://www.canada.ca/en/services/business/grants.html>

Innovate BC

Provincial crown agency that connects entrepreneurs to funding, resources, and support. Innovate BC supports all size companies, across all sectors, all over the province.

<https://innovatebc.ca>

Women’s Enterprise Centre

BC’s leading resource for women entrepreneurs, offering skills development, business loans, free business guidance, business resources, mentoring, networking, and events.

www.womensenterprise.ca

Jill Earthy, CEO
201 – 1726 Dolphin Avenue
Kelowna, BC V1Y 9R9
(250) 868-3454
Email: jill@womensenterprise.ca

RESEARCH & INNOVATION



CanExport Innovation
(Federal Program)

Canadian innovators who aim to commercialize technology can access up to \$75,000 in funding to establish new R&D collaborations with foreign partners to co-develop, validate or adapt their technologies for commercialization.

<https://www.tradecommissioner.gc.ca/funding-financement/canexport/innovation/index.aspx?lang=eng>

Innovation Solutions Canada	The Government of Canada has requirements to procure innovations that are in late stage development to support installation, training, and testing of those innovations for the federal government. Four priority areas identified – environment, safety and security, health, and enabling technologies.	https://www.ic.gc.ca/eic/site/101.nsf/eng/home
Innovate BC Ignite Program	Provides up to \$300,000 to fund innovation projects in the areas of natural resources, applied science and engineering.	https://innovatebc.ca/what-we-offer/get-funding/ignite
Mitacs Accelerate	Solve your research challenges with university expertise, matching funds, and one-to-one support from Mitacs. Internships start at four months and can scale up as much as you need. Your financial contribution starts at \$7,500.	https://www.mitacs.ca/en/programs/accelerate#business Jennifer Tedman-Jones Director of Business Development, Okanagan (250) 870-1514 Email: jtedman@mitacs.ca
Mitacs Elevate	Solve your business challenges with a top-ranked research expert trained to address your business needs. Your financial contribution starts at \$30,000. Open to businesses and non-profit organizations.	http://www.mitacs.ca/en/programs/elevate Jennifer Tedman-Jones Director of Business Development, Okanagan (250) 870-1514 Email: jtedman@mitacs.ca
Mitacs Global Link Research Award	For senior undergraduate and graduate students and postdoctoral fellows in Canada to conduct 12–24 week research projects at universities overseas. Mitacs matches project funds, starting at \$7,500 for a 16–24 week project.	https://www.mitacs.ca/en/programs/globalink/globalink-research-award

Mitacs Entrepreneur International

Mitacs Entrepreneur International can help. We assist with travel costs — up to \$5,000 — to help you explore new business opportunities abroad. Offers travel grants to Canadian start-ups housed in university-linked incubators. The matching grant enables start-ups to connect with international incubators allowing you to explore new business development opportunities in global markets.

<https://www.mitacs.ca/en/programs/entrepreneur-international>

National Research Council Industrial Research Assistance Program (IRAP)

Provides advice, connections, and funding to help Canadian small and medium-sized businesses increase their innovation capacity and take ideas to market.

<https://nrc.canada.ca/en/support-technology-innovation>

Scientific Research and Experimental Development (SR&ED) Tax Incentive Program

Federal and Provincial

The SR&ED program is a federal tax incentive program, administered by the Canada Revenue Agency (CRA) that encourages Canadian businesses of all sizes, and in all sectors to conduct research and development (R&D) in Canada. The SR&ED program gives claimants cash refunds and/or tax credits for their expenditures on eligible R&D work done in Canada.

Federal
<http://www.cra-arc.gc.ca/txcrdt/sred-rsde/menu-eng.html>

Provincial
<https://www2.gov.bc.ca/gov/content/taxes/income-taxes/corporate/credits/scientific-research-development>

SD Tech Fund – Sustainable Development Technology Canada

Supports late-stage development and pre-commercial demonstration of clean technology solutions: products and processes that contribute to clean air, clean water and clean land that address climate change and improve the productivity and the global competitiveness of the Canadian industry.

www.sdtc.ca

Strategic Innovation Fund

The Strategic Innovation Fund allocates repayable and non-repayable contributions for business research and development projects over \$10 million in Canada's industrial and technology sectors in five streams.

<https://www.canada.ca/en/innovation-science-economic-development/programs/strategic-innovation-fund.html>

Funding helps support R&D and commercialization of products, processes and services while facilitating growth and expansion of firms.

Streams 4 to 5: Funding helps support industrial research, development and technology demonstration through collaboration between academia, non-profit organizations and the private sector.

SOCIAL ENTERPRISES



Central Okanagan Foundation Community Endowment Fund

Two types of grants available to registered charities in the Central Okanagan: project and multi-year.

<http://www.centralokanaganfoundation.org/grants/cof-grants>

First West Foundation

Funding available for charities serving the communities where Valley First operates. The funding focus for grants from this fund is Creating Resilient and Resourceful Communities (with a primary focus on projects enhancing food security but excluding funding for food banks).

<http://firstwestfoundation.ca/content/valley-first-community-endowment-0>

Interior Savings Credit Union Community Fund

Provides seed money or one-time financial support to help launch sustainable programs that empower people in our communities with the knowledge, skills and confidence required to achieve their potential. Eligible projects must have a far-reaching, positive impact on the community and a plan to be self-sustainable.

<https://www.interiorsavings.com/about-us/community>

Prospera Credit Union
Community Sponsorship

Offers a community sponsorship program that helps fund non-profit endeavours.

<https://www.prospera.ca/Community/CommPrograms>

Valley First Sponsorship

Accept applications from community public service organizations and community not-for-profit arts, cultural, educational, or social services organizations.

<https://www.valleyfirst.com/community-leadership>

STARTUPS



Canadian Digital Media
Network (CDMN) | Soft
Landing Program

The goal of the program is to support Canadian tech driven companies to open new markets, close international sales, secure investment and connect with new partners abroad. Successful candidates will receive up to \$4,000 CAD in reimbursable expenses to help offset transportation and accommodation costs. The program also offers grants to reimburse costs associated with co-working space in-market within the approved travel period.

<http://cdmn.ca/programs>

Canadian Digital Media
Network (CDMN) |
Get There Program

Offers early-stage, high-growth high-potential Canadian tech startups up to \$2,000 CAD to help offset transportation and accommodation costs.

<http://cdmn.ca/program/get-there>

Canada's Tech Network

Canada's Tech Network programs provide tech companies with national and international opportunities via workshops, tools, events and funding opportunities.

<https://canadastechnetwork.ca/programs>

Kickstarter Canada

An online pledge system that allows for funding of different innovative and creative projects, such as, films, games, and music to art, design, and technology. Project creators set a funding goal and deadline. If people like a project, they can pledge money to make it happen.

<https://www.kickstarter.com/discover/countries/CA>

Venture Acceleration Program at Accelerate Okanagan

Paid structured venture growth program designed to guide, coach and grow ambitious early-stage technology entrepreneurs and effectively grow their technology ventures.

<https://www.accelerateokanagan.com/programs/venture-acceleration>

TAX CREDITS



Apprenticeship Job Creation Tax Credit (AJCTC) (Federal Program)

A non-refundable tax credit equal to 10% of the eligible salaries and wages payable to eligible apprentices in respect of employment (maximum credit \$2,000 per year for each eligible apprentice).

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/about-your-tax-return/tax-return/completing-a-tax-return/deductions-credits-expenses/line-41200-investment-tax-credit/apprenticeship-job-creation-tax-credit.html>

Corporate Income Tax Credits (Provincial)

Tax reductions and credits you may qualify for as a business in the Province of British Columbia.

<https://www2.gov.bc.ca/gov/content/taxes/income-taxes/corporate/credits>

Employee Share Ownership Program (ESOP) & Employee Venture Capital Corporation (EVCC) Tax Credits

B.C.'s Employee Share Ownership Program provides employees with a tax credit for making investments in their employers' businesses.

<http://www2.gov.bc.ca/gov/content/taxes/income-taxes/personal/credits/employee-investment>

Property Tax Exemptions and Credits

Tangible personal property, such as production machinery, business equipment, furniture, and inventories, is exempt from property taxes in British Columbia. There are also certain exemptions for real property. Certain industrial businesses can claim industrial property tax credits for school property taxes.

For details, visit the British Columbia Assessment Authority.

<https://www.bcassessment.ca/>

Trade & Invest British Columbia Tax Incentives

British Columbia provides provincial tax credits, exemptions and deductions to encourage business investment and innovation.

<https://www.britishcolumbia.ca/invest/why-british-columbia-canada/competitive-business-costs/taxes>

Training Tax Credit

The training tax credit is for employers and apprentices who take part in eligible apprenticeship programs administered through the [Industry Training Authority](#) (ITA).

<https://www2.gov.bc.ca/gov/content/taxes/income-taxes/corporate/credits/training>

TRAINING & EMPLOYMENT



Government of Canada

Funding programs for jobs, training and social development projects.

<https://www.canada.ca/en/employment-social-development/services/funding.html>

Apprenticeship Grants (Federal Program)

Taxable cash grants are available for registered apprenticeship training:

- Apprenticeship Completion Grant
- Apprenticeship Incentive Grant
- Apprenticeship Incentive Grant for Women

<https://www.canada.ca/en/employment-social-development/services/apprentices/grants.html>

Apprentice Loan (Federal Program)

Get up to \$4,000 in interest-free loans per period of technical training. You can use the money to help pay for tuition, tools, equipment and living expenses, to cover forgone wages or to help support your family.

<https://www.canada.ca/en/employment-social-development/services/apprentices/loan.html>

B.C. Employer Training Grant	Provides funding for employers to support skills training for their current and new employees.	https://www.workbc.ca/Employer-Resources/BC-Employer-Training-Grant.aspx?mc_cid=92be7a8b3f&mc_eid=1db41a175c
BC Tech Co-op Grants Program	Tech employers are eligible to receive a maximum of four grants each per program year (May 1 to April 30) valued at up to \$5,000 (a total value of \$20,000), to recruit and train between one to four distinct co-op students. The employer is accountable for the remainder of the student's salary during the co-op term.	https://innovatebc.ca/what-we-offer/get-funding/co-op-hiring-grant
Canada Summer Jobs (Federal Program)	Provides subsidies to help employers with 50 or fewer employees to create summer job opportunities for young people ages 15-30.	https://www.canada.ca/en/employment-social-development/services/funding/canada-summer-jobs.html
Community Micro Lending	Loans from \$250 to \$5,000 designed for individuals who need training to find employment or find better employment.	https://communitymicrolending.ca
Get Youth Working!	Offers eligible employers in BC a negotiated Wage Subsidy as an incentive to hire eligible youth age 18 to 24.	https://www.bowmanemployment.com/get-youth-working Kelowna Contact: Bowman Employment gyw@bowmanemployment.com 1-877-866-3100
Green Jobs Initiative for Youth	The Program provides direct financial support via wage subsidies to municipalities, Indigenous communities and other sector organizations, allowing them to offer new summer job positions that focus on green career-related activities.	https://www.cpra.ca/green-jobs

Innovator Skills Initiative Grant	Get up to \$10,000 a year to hire a student for a business or tech role.	http://www.newventuresbc.com/accelerate/isi
IRAP Youth Employment Program	Designed to assist funding (up to \$30,000 per graduate) of hiring young Canadian post-secondary graduates. Graduate can be applied to most areas from business development to technical to customer service/ administration.	https://www.mentorworks.ca/what-we-offer/government-funding/human-resources-and-training/youth-employment-program
LNG Canada Trades Training Fund	Get help covering costs of Foundation or Apprenticeship training for an employee interested in developing their skills in high demand trades.	https://www.bccasn.com/training/lng-canada-workforce-development-program
Mitacs	Provides professional skills development courses for graduate students and postdoctoral fellows. Sessions are offered at no charge to graduate students and postdoctoral fellows currently registered at a Canadian university.	https://www.mitacs.ca/en/programs/training/program-details
StrongerBC Future Leaders Program	Career development and work experience opportunities in natural resource management and technology sectors targeted for young people aged 18 to 29.	Jobs, internships and co-ops Skills training Funding to hire students
WILWorks Program	Provides funding for Canadian manufacturers that hire post secondary students.	https://offers.emccanada.org/en-ca/emcwil
WorkBC Wage Subsidy	WorkBC's Wage Subsidy service provides funding to eligible employers as an incentive to hire and provide work experience to WorkBC clients. Contact your local WorkBC Centre to learn more.	https://www.workbc.ca/Employment-Services/Wage-Subsidy.aspx



Economic Development
Commission Services

VENTURE CAPITAL | GROWTH CAPITAL | PRIVATE EQUITY

If you intend to raise money directly from investors, the [British Columbia Securities Commission](https://www.bccsc.bc.ca/) (BCSC) wants you to know how to do it right. The BCSC is the provincial government agency responsible for regulating capital raising, securities trading, and investor protection.

The BCSC's "For Companies" section on its website will help get you started, and a call to BCSC Inquiries at any point along the way can save you from making costly mistakes.

To find out more about capital raising in British Columbia: [www.bccsc.bc.ca/For Companies](https://www.bccsc.bc.ca/ForCompanies).
Email BCSC Inquiries at inquiries@bccsc.bc.ca or call 1-800-373-6393

Allied Venture Partners

Helps technology founders gain access to startup funding, knowledge, mentorship & networking opportunities; help private investors in Western Canada build venture-scale portfolios.

www.allied.vc

Atrium Ventures (VCC) Inc.

Provides seed investments of up to 200k, industry expertise and unparalleled network contacts to accelerate growth. As a VCC established through BC's Investment Capital Branch, Atrium investors receive a 30% refundable provincial tax credit at tax time.

www.atrium.vc
Email: contact@atrium.vc

BC Angel Forum	Technology and non-technology pre-screened companies seeking equity financing deliver “live” presentations to pre-screened private & corporate investors.	www.angelforum.org
Banff Financing Forum	The Forum matches North American corporate and venture capital investors with entrepreneurs.	https://banffventureforum.com
Canadian Venture Capital & Private Equity Association	A comprehensive list of Canadian venture capital financing companies.	www.cvca.ca (416) 487-0519 Email: cvca@cvca.ca
National Angel Capital Organization	A national industry association for Angel investors in Canada.	www.nacocanada.com (416) 581-0009 Email: contact@nacocanada.com
VA Angels – Kelowna Chapter	Entrepreneurs looking to raise financing for their start-up company present to investors at forums across North America every month.	www.vaangels.com/ kelowna-chapter Email: kelowna@vaangels.com
Vancouver Angel Technology Network	The VANTEC network consists of angel investors and other early-stage investors who meet monthly to hear a selected number of short business presentations by nascent technology entrepreneurs. This is not an open forum style of event - it is private, informal and organized by volunteers. Between 30 and 40 angel investors typically attend each meeting. Attendance is restricted to VANTEC members and their guests.	www.vantec.ca Email: info@vantec.ca
Venture Capital Program (Provincial)	B.C. investors receive a 30% tax credit on their investment in a Venture Capital Corporation (VCC) or an Eligible Business Corporation (EBC).	https://www2.gov.bc.ca/gov/ content/employment-business/ investment-capital/venture- capital-programs

Women's Equity Lab	Women's Equity Lab welcomes a minimum of 20 women to invest at least \$5,000 to create a combined co-investment in early stage companies of \$100,000 or more. Investments are provided to both men and women early stage companies.	www.womensequitylab.com
Western Universities Technology Innovation Fund (WUTIF)	A novel "angel" fund that co-invests with angel investors in promising new technology ventures in British Columbia.	www.wutif.ca SFU Time Centre 515 W Hastings St., Suite 7300 Vancouver, B.C. V6B 5K3 Email: mike@volker.org Cell: (604) 644-1926
Okanagan Angel Summit	Powered by Accelerate Okanagan, the OKGN Angel Summit is a 10-week program designed to educate investors and startup companies from across British Columbia.	https://okgnangelsummit.com
Women's Investment Fund	WEL Okanagan Women's Mentoring and Angel Network (WMAN) is leveling the playing field faced by women owned businesses seeking investment and working to increase the number of women angel investors and board members.	https://www.okanaganwman.com

YOUTH AND YOUNG ENTREPRENEURS (18-39)



Futurpreneur Canada	Get start-up and expansion financing, mentoring, pre-launch and post-launch coaching and resources to make your business successful. For entrepreneurs ages 18 to 39.	www.futurpreneur.ca
Youth Entrepreneurship Program	The YEP consists of a 14-week program for aspiring entrepreneurs to help them research and develop their business idea, write their business plan, and launch and implement their business.	https://cfdcco.com/services/youth-entrepreneurship



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